

# **HERMIT HERALD**

## **VOL 1 ISSUE 34**

**MAY 30, 2020**

### **QUOTE FOR THE DAY:**

**“The ashes are symbolic of decades of pain, of anguish unheard.” Governor Tim Walz, Minnesota, regarding the burning of a police precinct in the wake of the murder of George Floyd.**

### **TRAGEDY, ONCE AGAIN:**

**After making the rather eloquent statement, above, Governor Walz went on to describe those that participated in the riots as, “anarchists”. No question, but that their actions were clearly criminal, but I don’t think the title, “anarchist” fits.**

**The horrific killing/murder of George Floyd was the match that finally ignited a long smoldering fire. We all know the lead up - numerous police killings of blacks over many years and the heightened national awareness**

**that came with the formation of Black Lives Matter. No question the death of Mr. Floyd and many like him was the primary cause of the conflagration, but there are so many other things as well – poor educations resulting in poor job prospects, lack of adequate Boys/Girls Clubs to better channel energies, cramped and inadequate housing, broken families, rampant drug use and now the Pandemic.**

**No one seems to be mentioning the pandemic at all in conjunction with the riotous aftermath of this tragedy. Everyone has been shut down for at least two and a half months, Blacks have the highest percentage incidence of Covid 19 cases, and health care not up to the standards of other communities. Add to this mix, a large percentage of those who previously had jobs and are now without – speak about a pressure cooker. Riots have now emerged in cities throughout the country. It's outrage over the murder of Mr. Floyd, but it's about so much more.**

**THE TRIFECTA WITH CHINA:**

**The Administration is up to its ear in alligators when it comes to relations with China:**

**Uyghurs: The Uyghurs who live in the Xinjiang region of China are Moslems whose thinking and, at times, actions are not in sync with the central government. The Beijing “remedy” has been to force hundreds of thousands of Uyghurs into “re education camps. The U.S. has protested for years and on May 27, 2020 the Congress passed The Uyghur Human Rights Policy Act by a vote of 413 to 1, condemning China for its actions. China is furious, to say the least, that we would have the temerity to tell them how to control their own citizens.**

**Huawei: The company is a national icon in China and the U.S. has been making life miserable for the company by refusing to let them be part of the 5G build out in the U.S. over security concerns – think Trojan horse- my best analogy.**

**So, on top of this, Canada, at our request detained the Chief Financial Officer of the company, Meng Wanzhou, who just happens to be the daughter of the founder, Ren Zhengfei,**

**one of China's most prominent businessmen –  
Ouch!**

**Ms. Meng's problem is that she has been indicted in the U.S. for deceiving four banks into making transactions to help Huawei evade U.S. sanctions against Iran.**

**The Canadian judiciary has just ruled that Ms. Meng can be extradited to the U.S. to stand trial and the Chinese are 2X furious. Extradition, however, could take some time, as appeals are in process, while Ms. Meng continues to lead a luxurious life in Canada. Just to show how upset the Chinese are, they have arrested two Canadian businessmen on trumped up spy charges and are discontinuing purchases of many Canadian products.**

**Hong Kong: As reported in issue 33, the U.S. administration first threatened and now is enacting sanctions against Hong Kong because of China passing legislation, going into effect in September, which will dramatically curtail freedoms and rights previously granted to citizens of Hong Kong. This one totally confuses me. As noted previously, Hong Kong**

**used to be a very important part of China's GDP – today just a fraction of that – not so much for China to lose, but huge potential losses for Hong Kong – not sure what the thought process is here.**

**Overlying these three issues is the fact that China, with its great disinformation capabilities, has convinced their own people that the U.S. is responsible for the corona virus.**

**Sounds like the Cold War redux – right? – except for the fact that the administration and, seemingly, China, as well, are hoping to keep the trade pact in place. So our leaders keep saying how fond they are of each other – Alice through the looking glass – yes?**

**CONGRESS, AUTOPILOT STIMULUS AND PROXIES:**

**Economists and Congress have different views of how stimulus packages should be structured. In the first \$3 trillion package, it was pretty much done by Kentucky windage,**

**ad hoc and, “ How much do you think this sector will need?”**

**Economists are advocating that future aid be tied to certain bench marks, “automatic stabilizers” for programs like unemployment insurance, food stamps and fiscal relief for states through Medicaid, making it easier to recover from future economic shocks**

**Congress is still not on board with the concept, but it is gaining traction. As Mr. Beyer, (D) Virginia said, “Sometimes big important things take a long time to get done. Sometimes you have to eat the elephant one bite at a time.”**

**And here comes proxy voting in the Congress for the first time in 231 years. Neither two world wars, nor the pandemics of 1918 and 1968 created such a situation – times when transportation to and from DC were much more difficult. The Constitution decrees that members must be physically present to vote. Out of concern for the impact of Covid 19, the Democrat controlled Congress voted for permitting proxy voting.**

**The Republicans were outraged, pointing both to the text of the Constitution and the optics of members staying sheltered in their home districts while other “essential” workers have to go to work every day. Just may be a factor, notwithstanding the recent stimulus package, why, for the first four months of the year, the American public gave the Congress an average disapproval rating of 70% (Gallup).**

**“CADA MINUTO NACE OTRO BOBO” – “EVERY MINUTE ANOTHER SUCKER IS BORN,” JOHN RINGLING NORTH – SOUNDS BETTER IN SPANISH:**

**We’re talking about Seafarer Exploration Corp. (OTC), arguably the most famous under water salvage firm, headquartered in Tampa, Fl.**

**CEO, Kyle Kennedy and other staff first had a meeting with Dr. Michael Torres in a Melbourne Beach bar. Dr. Torres, also a systems engineer and coder, was certain he could use his talents from having developed classified avionics for military contractors to help create a technology for scanning the ocean bottom for ship wrecked gold.**

**What a resume he had. A graduate of the Citadel, he received a doctorate from Duke in aeronautical engineering, but not before serving as an Army Ranger where he was wounded in combat in Afghanistan and received the Purple Heart with Oak Leaf Cluster. Dr. Torres had subsequently served as an adjunct professor at MIT. He became fascinated with cryptocurrency and used that knowledge to become a multi millionaire.**

**This was all in October, 2018. CEO Kennedy was so impressed he hired Dr. Torres immediately. Part of his compensation included company stock worth \$520,000.**

**At some point in 2019, Kennedy and Michael Ware, a senior diver for Seafarer, were at a meeting attended by two top level scientists. Dr. Torres was up at the black board writing all sorts of equations and he's exclaiming things like, "Oh!, Oh! I have it." Ware commented , "It looked like something from the Big Bang Theory. I'm thinking, wow, this guy's a genius."**

**The scientists pulled Kennedy and Ware aside after the meeting and told them they weren't looking at equations, they were looking at gibberish.**

**So, that made it seem like a good idea to check out Dr. Torres further -duh! Seems Torres did go to the Citadel where he flunked out with a 1.3 GPA. Duke never heard of him and doesn't have an aeronautical engineering program. At Citadel he had also been in the Air Force ROTC program and flunked out of that. As you can probably guess, everything else in his resume was fake.**

**CEO Kennedy is suing to get a return of the stock given Torres, along with other compensation. Seafarer - very good under the waves, not so good above.**

**SPECIAL ONE PAGE EDITION OF HH FOLLOWS,  
THANKS TO GEORGE AND ALIDA MEYERS:**

**Your faithful scribe, PB**

